



THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR- M/S SEATEL ELECTRONICS (INDIA) PVT. LIMITED PROPERTY WILL BE SOLD ON "AS IS WHERE IS". "AS IS WHAT IS". "WHATEVER THERE IS" AND "WITHOUT RECOURSE" BASIS

		M/C C (LEL () -
	Name and address of the Borrower	M/s Seatel Electronics (India) Private Limited (Borrower) Flat No. A-503, Greindur, Swej Farm, New Sanganer Road, Jaipur (Raj.)
1		Shri Pankaj Sharma S/o Shri Gopal Kishan Sharma (Director/Guarantor)
		Flat No. A-503, Greindur, Swej Farm, New Sanganer Road, Jaipur (Raj.)
		Smt. Pratibha Sharma W/o Shri Pankaj Sharma (Guarantor) Flat No. A-503, Greindur, Swej Farm, New Sanganer Road,
		Jaipur (Raj.) Shri Neeraj Sharma S/o Shri Gopal Kishan Sharma (Director/Guarantor)
		E-21, Shalimar Colony, Adarsh Nagar, Ajmer (Raj.)
		Shri Gopal Kishan Sharma S/o Shri Mohan Lal Sharma
		(Guarantor)
		E-21, Shalimar Colony, Adarsh Nagar, Ajmer (Raj.) Smt. Hemlata Sharma W/o Shri Gopal Kishan Sharma E-21, Shalimar Colony, Adarsh Nagar, Ajmer (Raj.)
2	Name and address of	State Bank of India, Stressed Assets Recovery Branch (SARB),
	Branch, the secured creditor	Matrix Mall, 3rd Floor, Sector 4, Jawahar Nagar, Jaipur (Raj.)- 302004
		Ph. No. 0141-2657811, 2657921, 2657926; E-mail : sbi.18184@sbi.co.in
	Description of the movable and immovable	(1): Residential House (Basement+Ground Floor+First Floor) situated at Plot No. 13, Achrol House, Civil Lines, Ajmer Road,
3	secured assets to be sold.	Jaipur (Raj.) measuring as per record available with the bank
		300 Square Yards in the name of Shri Gopal Kishan Sharma,
		Smt. Hemlata Sharma and Shri Pankaj Sharma; Bounded by :- On the North by Plot No. 12, On the South by
		Rasta, On the East by Other Land, On the West by Plot No 13A;
		CERSAl registration no. id 200009172875
	Details of the	Not known apart from as above.
4	encumbrances known to the secured creditor.	
	The secured debt for recovery of which the	Rs. 5,65,10,970.59 (Rupees Five Crore Sixty Five Lacs Ten Thousand Nine Hundred Seventy & Fifty Nine Paisa Only)
5	property is to be sold	inclusive of interest upto 01.01.2018 plus further interest, cost,
	, ,	charges & other expenses etc.
6		EMD: Rs. 22,50,000/- (Rupees Twenty Two Lakhs Fifty Thousand Only) for Property being the 10% of Reserve price to
	Deposit of earnest money	be remitted. The intending Bidders/Purchasers have to transfer
		the EMD amount using online mode in his Global EMD Wallet
	Reserve price of the	well in advance but well before close of e-auction. Rs. 2,25,000,00/- (Rupees Two Crores Twenty Five Lakh
	immovable secured assets:	Only) for Property.
		Bidder Global EMD wallet maintained with EBKRAY Portal.
	Bank account in which	(Bidder/Purchaser to register on e-auction portal https://
	EMD to be remitted.	ebkray.in/eauction-psb/home. Using his mobile number and email id.
7		
	Last Date within which	Interested bidder may deposit Pre-Bid EMD with EBKRAY portal before the close of e-Auction. Credit of Pre-bid EMD shall be
	EMD to be remitted : EMD	given to the bidder only after receipt of payment in Bank account
		and updation of such information in the e-auction website. This
		may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD
	l .	In the own interest, are devised to submit the pre-bid Livid





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		amount well in advance to avoid any last-minute problem.
8		The successful bidder shall deposit 25% of sale price, after
		adjusting the EMD already paid, immediately, i.e. on the same
		day or not later than next working day, as the case may be, after
		the acceptance of the offer by the Authorised Officer, failing
		which the earnest money deposited by the bidder shall be
		forfeited. The Balance 75% of the sale price is payable on or
		before the 15th day of confirmation of sale of the secured asset
		or such extended period as may be agreed upon in writing
		between the Secured Creditor and the auction purchaser not
	Time and manner of	exceeding three months from the date of auction. In case of
	Payment	failure to deposit the amount as mentioned above within the
		stipulated time, the amount deposited by successful bidder will
		be forfeited to the Bank and Authorized Officer shall have the
		liberty conduct a fresh auction/ sale of the property & the
		defaulting bidder shall not have any claim over the forfeited
		amount and the property. This Amount (excluding EMD) is to be
		remitted to
		A/c- 34677123883 IFSC: SBIN0011394
		SBI Bank: SBI, SARB COLLECTION ACCOUNT Address: Stressed Assets Recovery Branch (SARB), 3 rd Floor, Matrix Mall, Sector-4,
		Jawahar Nagar, Jaipur (Rajasthan)-302004
	Time and place of public e-	29.01.2025 - Online e-Auction Platform
9	Auction or time after which	From 11:00 AM to 03:00 PM (With unlimited extensions of 10 minutes each)- On Line e-Auction
	sale by any other mode shall be completed.	Platform
	·	(https://ebkray.in/eauction-psb/home)
	The e-Auction will be	Platform (https://ebkray.in/eauction-psb/home) for e-Auction will be
	conducted through the Bank's approved service	provided by Bank's e Auction service provider at EBIKRAY portal . The intending Bidders/ Purchasers are required to participate in the e-
	provider.	Auction process at e-Auction Service Provider's website
	e-Auction tender	https://ebkray.in/eauction-psb/home. This Service Provider will also
	documents containing e-	provide online demonstration/training for the intending bidders/purchasers on e-Auction on the portal before the e-auction. The
10	Auction bid form, declaration etc., are	Sale Notice containing the Terms and Conditions of Sale is uploaded in
	declaration etc., are available in the website of	the Banks websites/webpage portal. https://sbi.co.in/web/sbi-in-the-
	the service provider as	<u>news/auction-notices/</u> <u>sarfaesi-and-others</u> and (<u>https://ebkrav.in/eauction-psb/home</u>). The intending participants of e-
	mentioned above	auction may download free of cost, copies Terms & Conditions of e-
		auction, Help Manual on operational part of e-Auction related to this e-
	(i) Did :	Auction from e-Bक्रय- portal (https://ebkray.in/eauction-psb/home)
	(i) Bid increment amount:	(i) Rs. 1,00,000/-
	(ii) Auto extension:	(ii) 10 Minutes
11	unlimited times.	
	(limited /unlimited)	(iii) In dien Donne en (INID)
	(iii) Bid currency & unit of measurement	(iii) Indian Rupees (INR)
	Date and Time during which	
	inspection of the immovable	Date : 22.01.2025 Time : 11.00 AM to 03.00 P.M (Jaipur)
	secured assets to be sold and intending bidders should	
12	satisfy themselves about the	(1) Ashok Gupta (Mob. No. 9509110841)
	assets and their specification.	(2) Pankaj Garg (Mob. No. 8963013398)
	Contact person with mobile number	Email:sbi.18184@sbi.co.in
	HUHIDEI	(a) Bidders shall hold a valid email ID (e -mail ID is absolutely necessary
13		for the intending bidder as all the relevant information and
	Other conditions	allotment of ID and Password from EBIKRAY portal may be
13	Outer conditions	conveyed through e mail.
		(b) The intending purchaser(s) / bidder(s) is / are required to login in
1	1	the link provided in website: https://ebkray.in/eauction-psb/home





> Bidder Registration.

- (c) The Sale will be conducted by the undersigned through e-auction platform provided by the e-Auction service provider at the Website https://ebkray.in/eauction-psb/home on the date and time mentioned above. The intending Bidders/ Purchasers are requested to register on portal https://ebkray.in/eauctionpsb/home (direct link https://ebkray.in/eauction-psb/home) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers have to transfer the EMD amount using online mode in his Global EMD Wallet well in advance before the auction time. Bidder registration, submission & verification of KYC documents and transfer of EMD in wallet must be completed well in advance at least two days before auction date. In case auction purchaser submits the KYC documents within two days preceding the Auction date, Authorized officer / Bank / e-Auction service provider is having liberty to accept and complete the KYC verification & EMD amount. However in such event the Authorized officer / Bank / e-Auction service provider will not be held liable for any delay/failure for verification of KYC documents and failure to transfer EMD in wallet. The interested bidder will be able to bid on the date of e-auction only if the Bidder's Global Wallet have sufficient balance (>=EMD amount) as on the date and time of Auction. Bidders may give offers either for one or more properties. In case of offers for more than one property bidders will have to deposit EMD for each property.
- (d) Earnest Money Deposit (EMD) amount as mentioned above shall be paid online i.e. through NEFT after generation of Challan from https://ebkray.in/eauction-psb/home in bidders Global EMD Wallet NEFT Challan will be valid for one transaction only. If multiple transactions are made, only first will be reconciled and other transaction(s) shall not be considered. NEFT transfer can be done from any Scheduled Commercial Bank. Only NEFT mode should be used for fund transfer. Use of any other payment mode would result in non-credit of EMD amount in the bidder's wallet. Payment of EMD by any other mode such as Cheques will not be accepted. The Earnest Money Deposited shall not bear any interest. For refund of EMD of the unsuccessful bidders, Bidder has to seek the refund online from e-Auction service provider by logging in https://ebkray.in/eauction-psb/home and by following procedure for refund given therein and only after seeking refund online, the refund will be made by the e-Auction service provider. EMD amount of the unsuccessful bidders will be returned without interest.
- (e) The bid price to be submitted shall be equivalent or above the reserve price and during the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and by minimum increase in the bid amount given in the table to the last higher bid of the bidders. The property will not be sold below the reserve price set by the Authorized Officer. The bid quoted below the reserve price shall be rejected. The bidders shall increase their bids in multiplies of the amount specified in the public sale notice/Terms and condition of Sale. Unlimited extension of 10 Minutes time will be given in case of receipt of bid in last ten minutes. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.
- (f) Intending Bidders are advised to properly read the Sale Notice,





Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly. The details shown above are as per the record available with the bank, the auction bidder should satisfy himself about the actual measuring and position of the property. The actual measuring and position of the property may differ and the Bank/authorized officer will not be held responsible for that.

- (g) In case of any difficulty or assistance is required before or during e-Auction process they may contact authorized representative of our e-Auction Service Provider https://ebkray.in/eauction-psb/home, (direct link https://ebkray.in/eauction-psb/home) contact details of which are available on the e-Auction portal.
- (h) The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction.
- (i) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering.
- (j) The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
- (k) The bidders are required to submit acceptance of the terms & conditions and modalities of e-auction adopted by the service provider before participating in the e-auction.
- (I) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e- auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
- (m) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- (n) The Authorised Officer shall be at liberty to cancel the e-auction process/tender at any time, before declaring the successful bidder, without assigning any reason.
- (o) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
- (p) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained.
- (q) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- (r) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.
- (s) Payment of sale consideration by the successful bidder to the Bank will be subject to TDS under Section 194-1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75% of the bid amount. The successful Auction Purchaser / Bidder shall have to pay applicable GST to Bank on the bid amount.
- (t) The successful bidder shall bear all the necessary expenses like applicable stamp duties/ additional stamp duty/ transfer charges,





- Registration expenses, fees etc. for transfer of the property in his/her name.
- (u) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
- (v) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.
- (w) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.
- (x) The successful bidder also liable to pay GST, Tax Deducted at Source (TDS) and Property Tax (if applicable) as per prevailing provisions.
- (y) The details shown above are as per the record available with the bank, the auction bidder should satisfy himself about the actual measuring and position of the property. The actual measuring and position of the property may differ and the authorized officer will not be held responsible for that.
- (z) The intending bidders should make their own independent inquiries regarding the encumbrance, demarcation, boundaries, actual area of the property, title of property & to inspect & satisfy themselves. Bank will not be responsible for any encumbrances and dues on the property which comes to knowledge of bank after the auction date.
- The property is being sold on "As is where is", "As is what is", "Whatever there is" and "Without Recourse" basis and the intending bidders should make their own discreet independent inquiries & verify the concerned Registrar/SRO/Revenue Records/ other Statutory authorities regarding the encumbrances and claims/ rights/dues/ charges of any authority such as Sales Tax, Excise/GST/ Income Tax besides the Bank's charge and shall satisfy themselves regarding the, title nature, description, extent, quality, quantity, condition, encumbrance, lien, charge, statutory dues, etc. over the property before submitting their bids. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party encumbrances/claims/rights/dues. No claim of whatsoever nature regarding the property put for sale charges/encumbrances over the property or on any other matter etc., will be entertained after submission of the online bid.
- (bb) The sale is subject to conditions/Rules/Provisions prescribed in the SARFAESI Act 2002 and Security Interest (Enforcement) Rules, 2002 Rules framed there under and the conditions mentioned above. For more details if any prospective bidders may contact the authorized officer on Tel.: 0141-2657811, 2657921, 2657926, 2657989.

Details of pending litigation, if any, in respect of property proposed to be sold

Not known to the bank

Date: 10.01.2025 AUTHORISED OFFICER

Place: JAIPUR (RAJ.)

